HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C) (Incorporated in the Republic of Singapore)

DISSOLUTION OF KANG HONG (SHANGHAI) MEDICAL EQUIPMENT LEASE CO., LTD.

The Board of Directors of Healthway Medical Corporation Limited (the "Company") refers to the Company's announcement dated 17 August 2018 and wishes to inform that Kang Hong (Shanghai) Medical Equipment Lease Co., Ltd., a dormant indirect wholly-owned subsidiary of the Company in the People's Republic of China, which was placed under liquidation earlier, has been dissolved with effect from 12 December 2018.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei Company Secretary

18 December 2018

This announcement has been prepared by Healthway Medical Corporation Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGXST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).