

## HEALTHWAY MEDICAL CORPORATION LIMITED

(Registration No.: 200708625C)

(Incorporated in the Republic of Singapore)

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### ENTRY INTO NON-BINDING TECHNICAL COLLABORATION AGREEMENT

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The Board of Directors (the "**Board**") of Healthway Medical Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the Company, has on 14 November 2017 entered into a non-binding technical collaboration agreement (the "**Collaboration M.O.U.**") with OUE Lippo Healthcare Limited ("**OUELH**"), SK Telecom Co., Ltd. ("**SKT**"), Seoul National University Bundang Hospital ("**SNUBH**") and HealthConnect Co., Ltd. ("**HCC**") a joint venture between SKT and SNUBH.

#### Terms of the Collaboration M.O.U.

Under the terms of the Collaboration M.O.U., each of the Company and OUELH will explore and discuss collaborations with SKT, SNUBH and HCC in connection with hospital information systems, disease management solutions, tele-medicine, smart primary health center and smart hospital solutions. Collaboration options include:

- (a) forming one or more joint ventures to market and implement SNUBH's hospital information systems in territories mutually agreed thereon;
- (b) investing in HCC as a strategic partner;
- (c) obtaining exclusive rights and licences from HCC to use and/or commercialise the licensed products in territories mutually agreed thereon; and
- (d) forming one or more joint ventures to market and implement HCC's smart hospital/clinic solutions and health management services in territories mutually agreed thereon.

Shareholders should note that the Collaboration M.O.U. is non-binding in nature and may or may not lead to the entry into of definitive agreement(s) with SKT, SNUBH and/or HCC for definitive projects.

The signing of the Collaboration M.O.U is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

None of the directors or the controlling shareholders of the Company has any direct or indirect interest in this Collaboration M.O.U, save through their shareholding interests in the Company.

#### Rationale

A key priority for the Group going forward is to leverage on information communication technologies ("**ICT**") in healthcare applications to improve operational efficiencies, enhance customer care and manage patient journey. Healthcare ICT solutions are redefining the industry in enabling proactive health management on a life-cycle paradigm. The Group is therefore exploring potential collaboration with SKT, SNUBH and HCC to tap such opportunities.

#### Further announcements

The Company will make further announcements as and when there are material developments with regard to the initiatives contemplated under the Collaboration M.O.U. (the "**Initiatives**"). In the meantime, shareholders of the Company are reminded again that there is no certainty that the Company will enter into definitive agreement(s) for definitive projects in connection with the Initiatives and are advised to exercise caution in trading their shares.

#### BY ORDER OF THE BOARD

Raymond Lam Kuo Wei  
Company Secretary

14 November 2017

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*This announcement has been prepared by Healthway Medical Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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